

# **Migration, Remittances and Globalization**

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Prepared for

**Perspectives on Immigration**

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March 12, 2009

## **ALIEN REGISTRATION URGED ON CONGRESS**

**State Commerce Chamber for  
Fingerprinting Immigrants to  
Prevent Illegal Entry.**

## **GERMAN CONVICTED IN PASSPORT FRAUD**

**Four Accused of Forging Papers  
for Europeans Coming Here,  
but Only One Found Guilty.**

## **WOULD CUT IMMIGRATION.**

**House Committee Reports Bill for  
90 Per Cent Reduction.**

# 'INVISIBLE EXPORTS' A BILLION, SAYS KLEIN

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Assistant Commerce Secretary  
Cites as One \$570,000,000  
Spent by Tourists in 1931.

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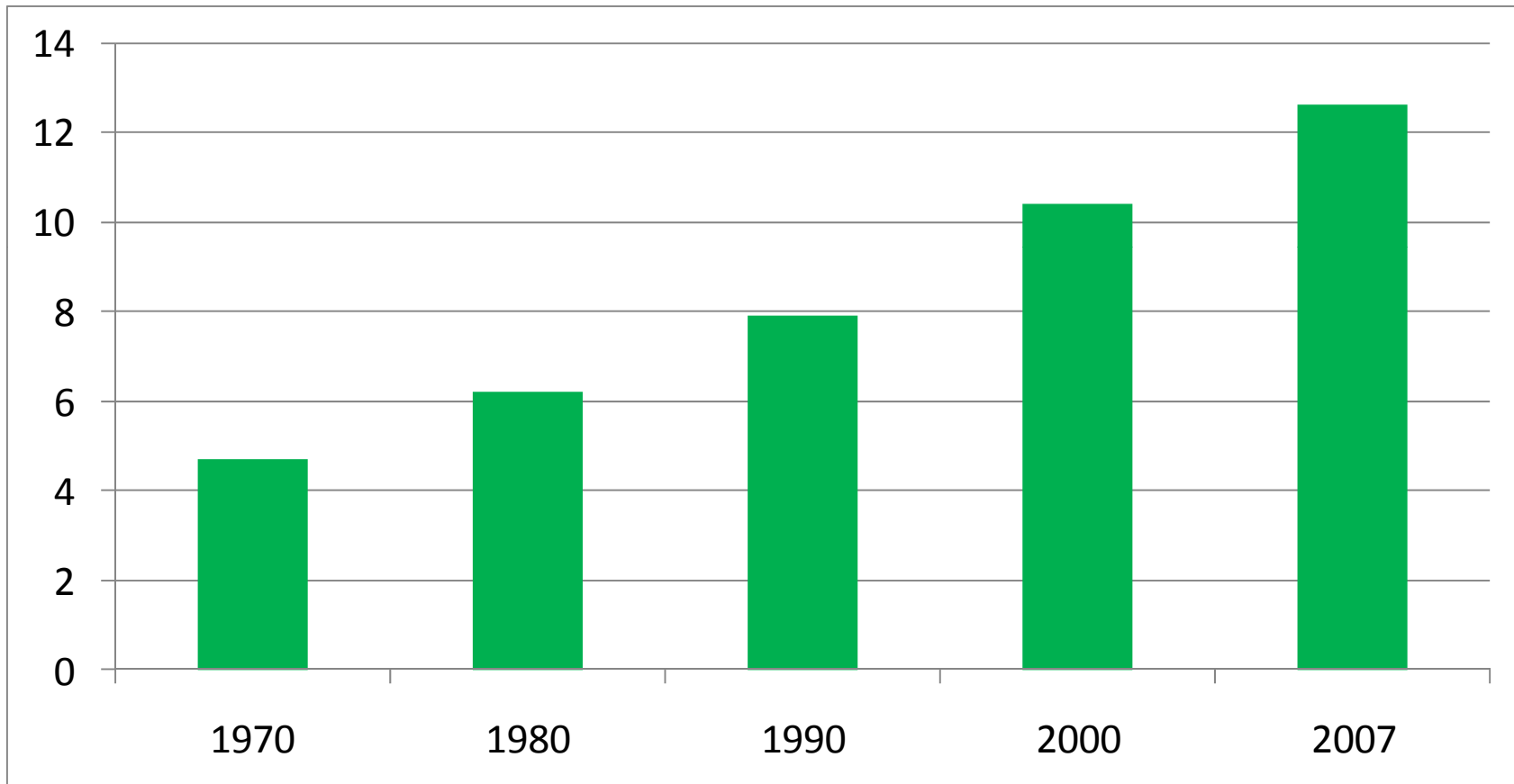
IMMIGRANTS	\$172,000,000
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## **Argentina Restricts Remittances.**

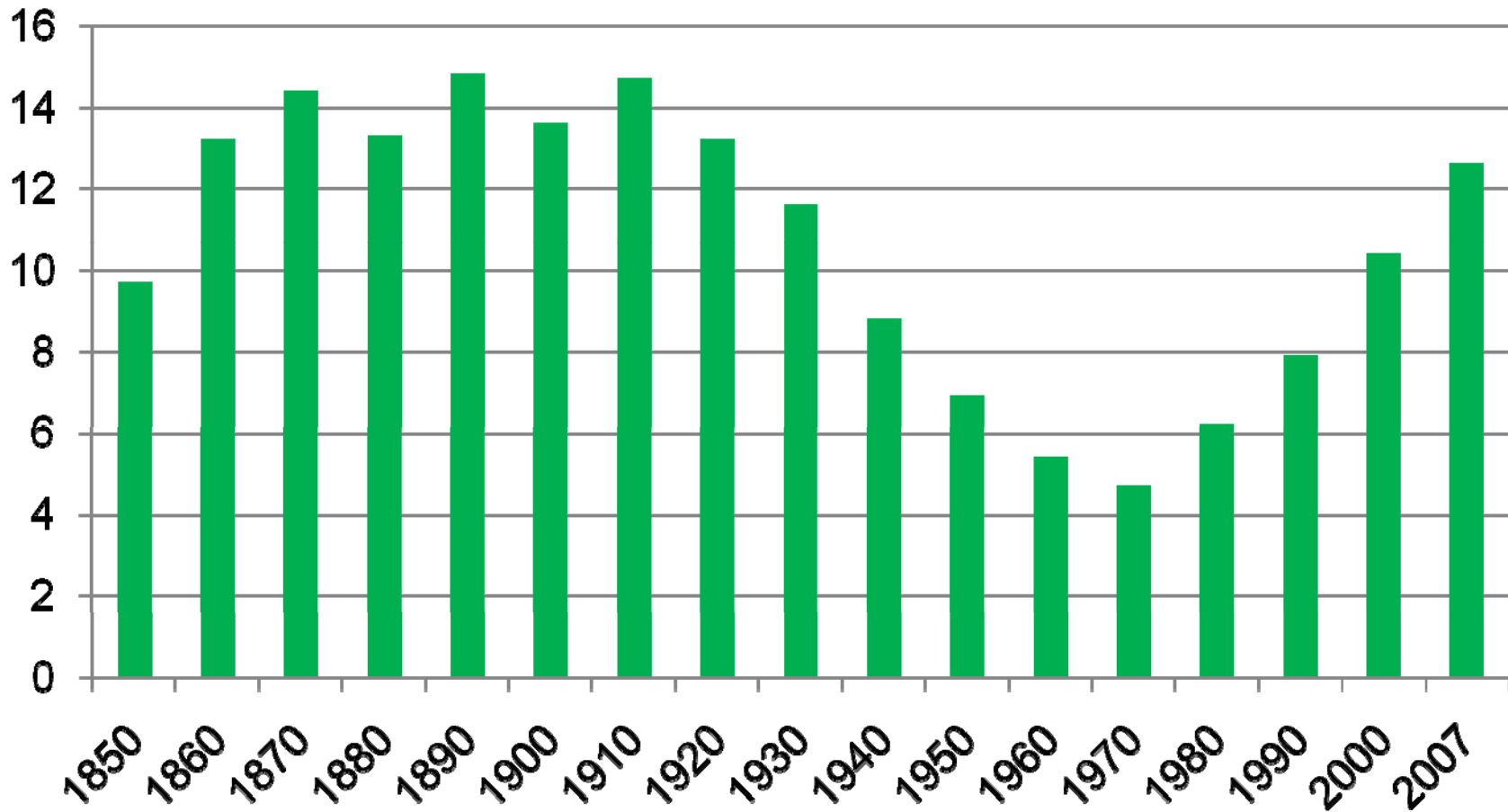
Special Cable to THE NEW YORK TIMES.

**BUENOS AIRES, Aug. 8.**—The Exchange Control Commission today put new restrictions on remittances by private individuals be-

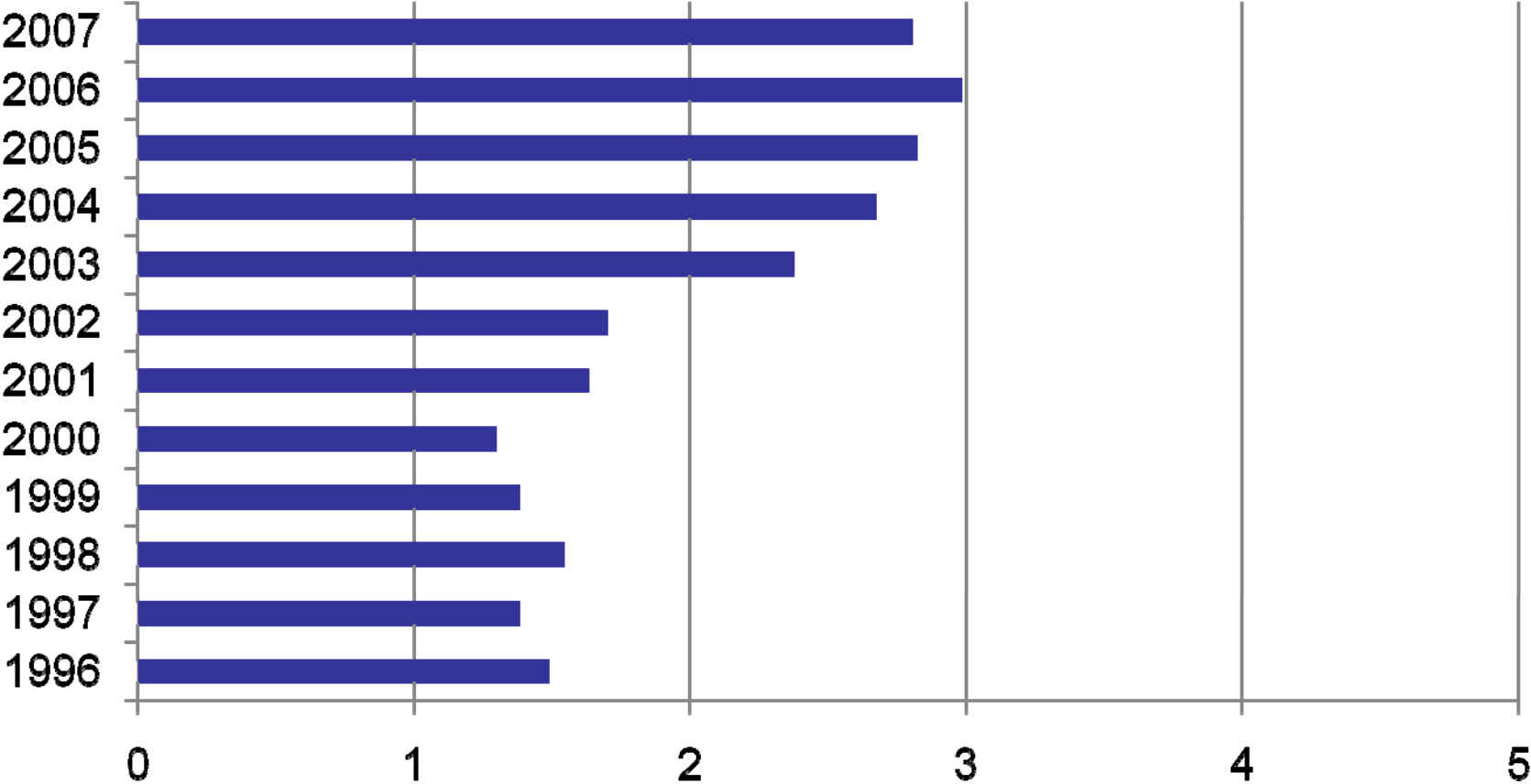
# Percent of U.S. Population Foreign-Born



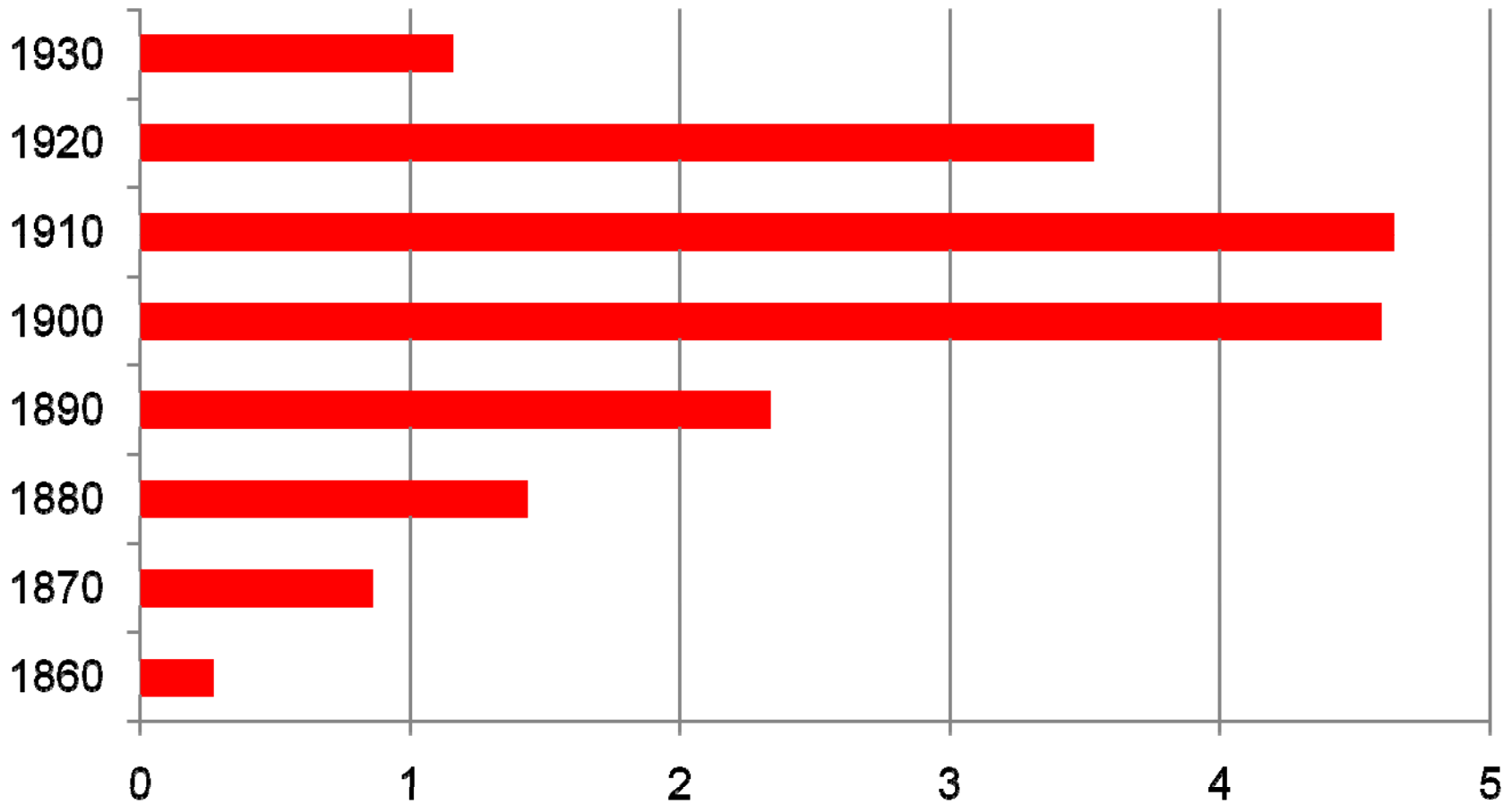
# Percent of U.S. Population Foreign-Born



# Remittance Receipts % of Mexican GDP



# Remittance Receipts % of Italian GNP



**SAME**

**SAME**

**Different**

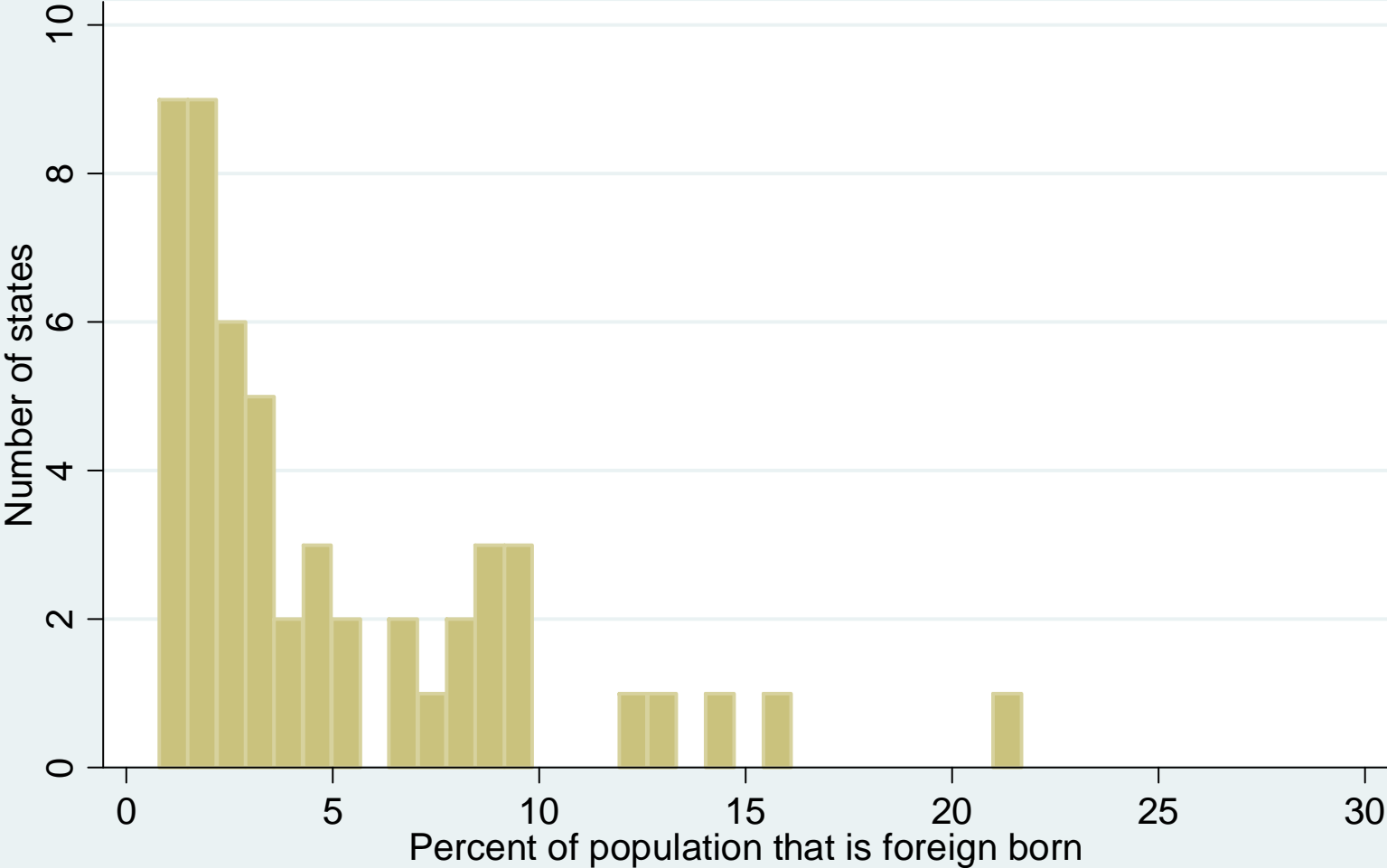
# Information Globalization

Cost of 3 minute call from New York to London and Buenos Aires  
(real prices in 2003 dollars)

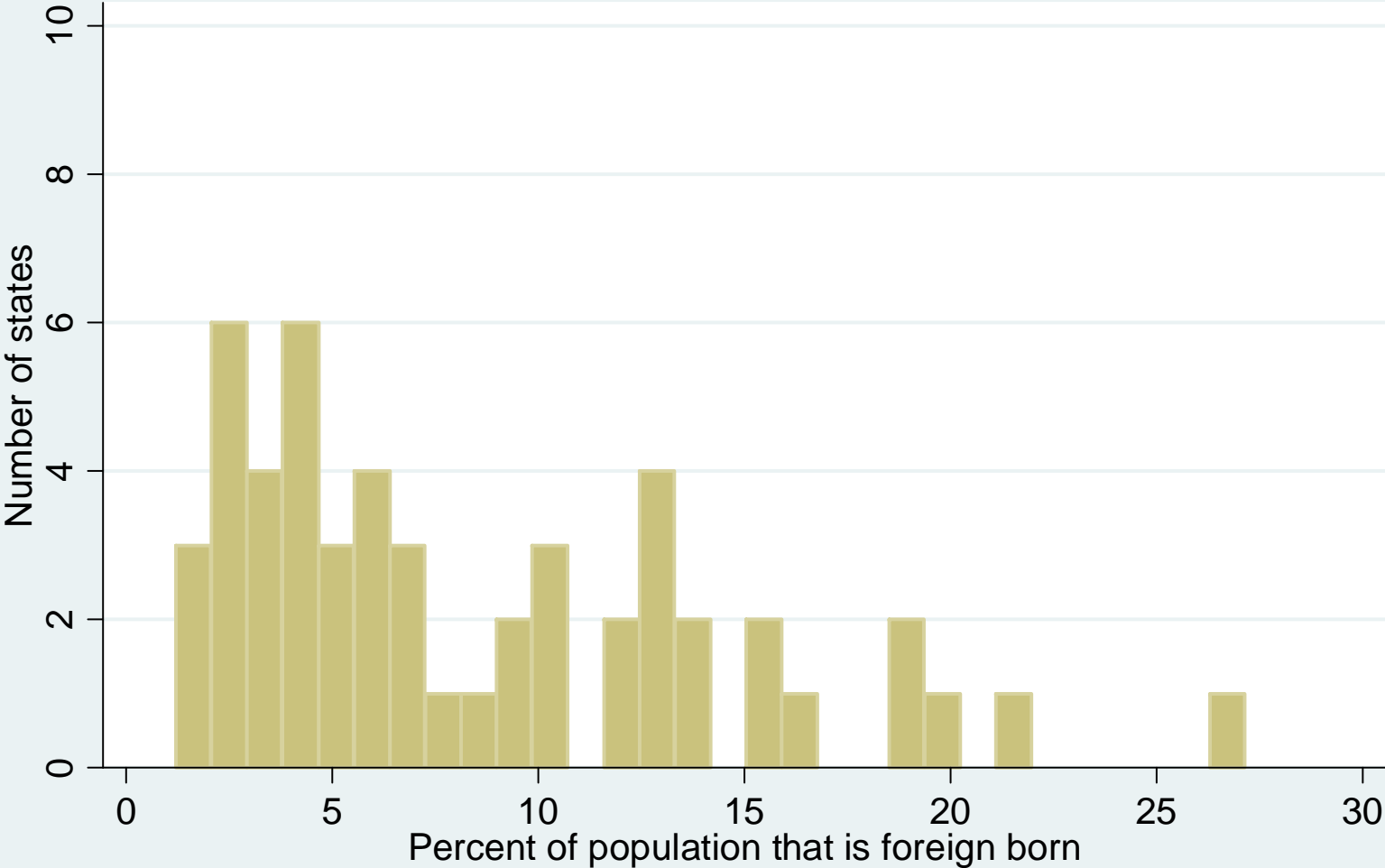


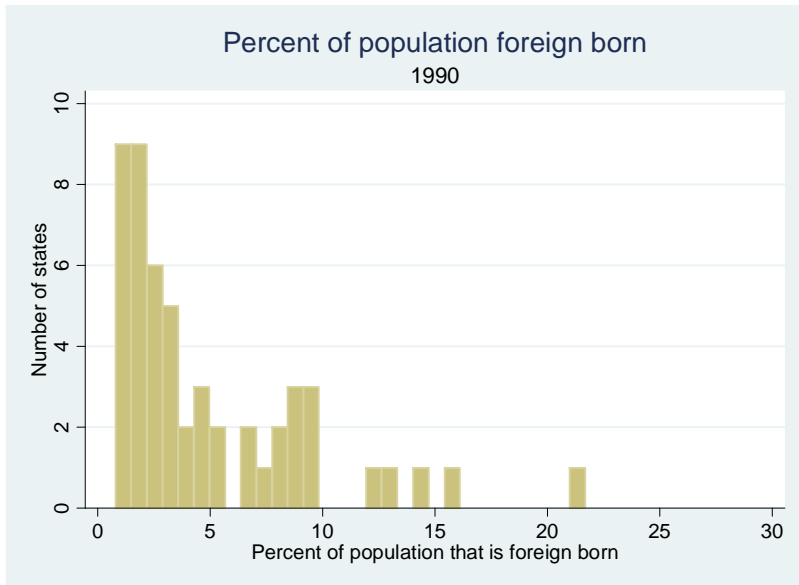
Information globalization seems to have caused greater dispersion of immigrants.

# Percent of population foreign born 1990



# Percent of population foreign born 2006

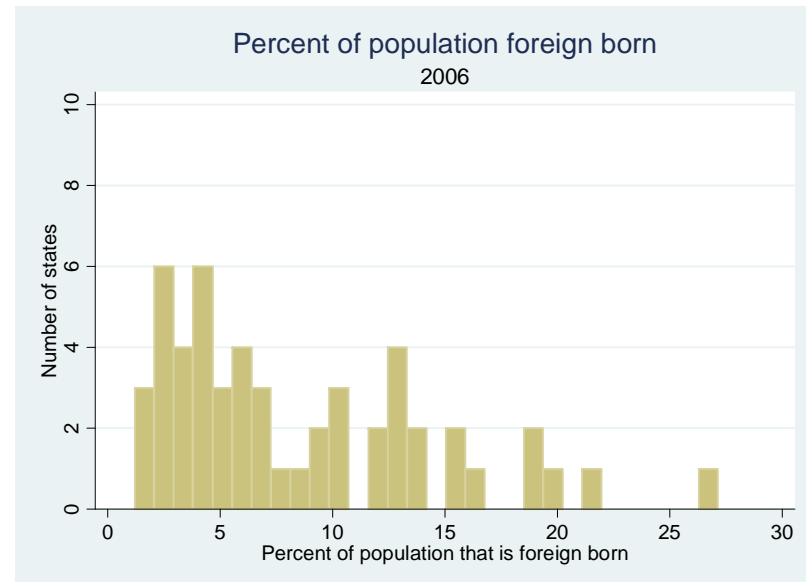




← 1990

2006 →

Increased spread of the foreign born in 2006 relative to 1990



Networks are less important

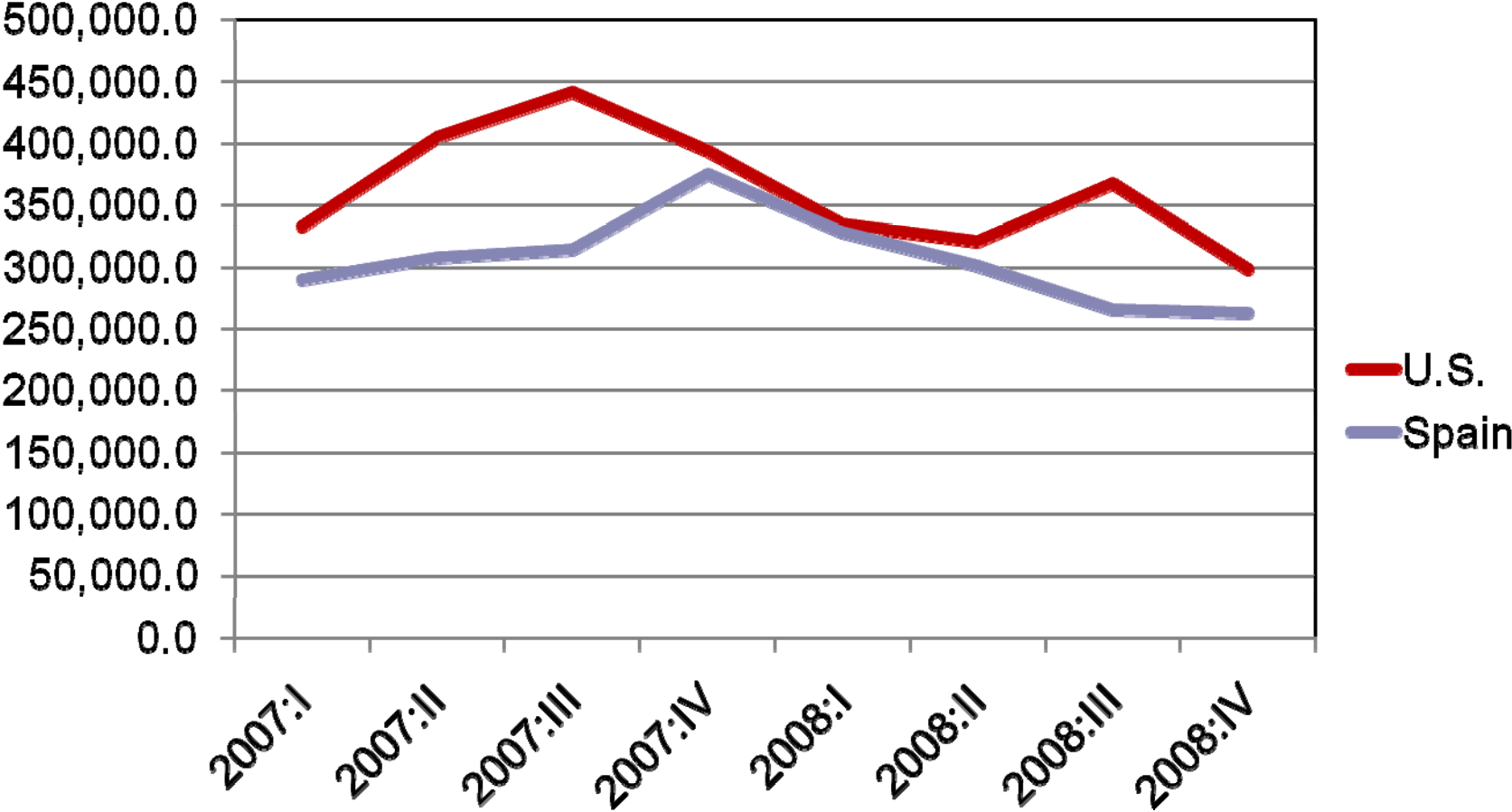
Remittances are more  
persistent

Remittances are more  
responsive to events back home

Will remittances counter or  
accentuate the business cycle  
back home?

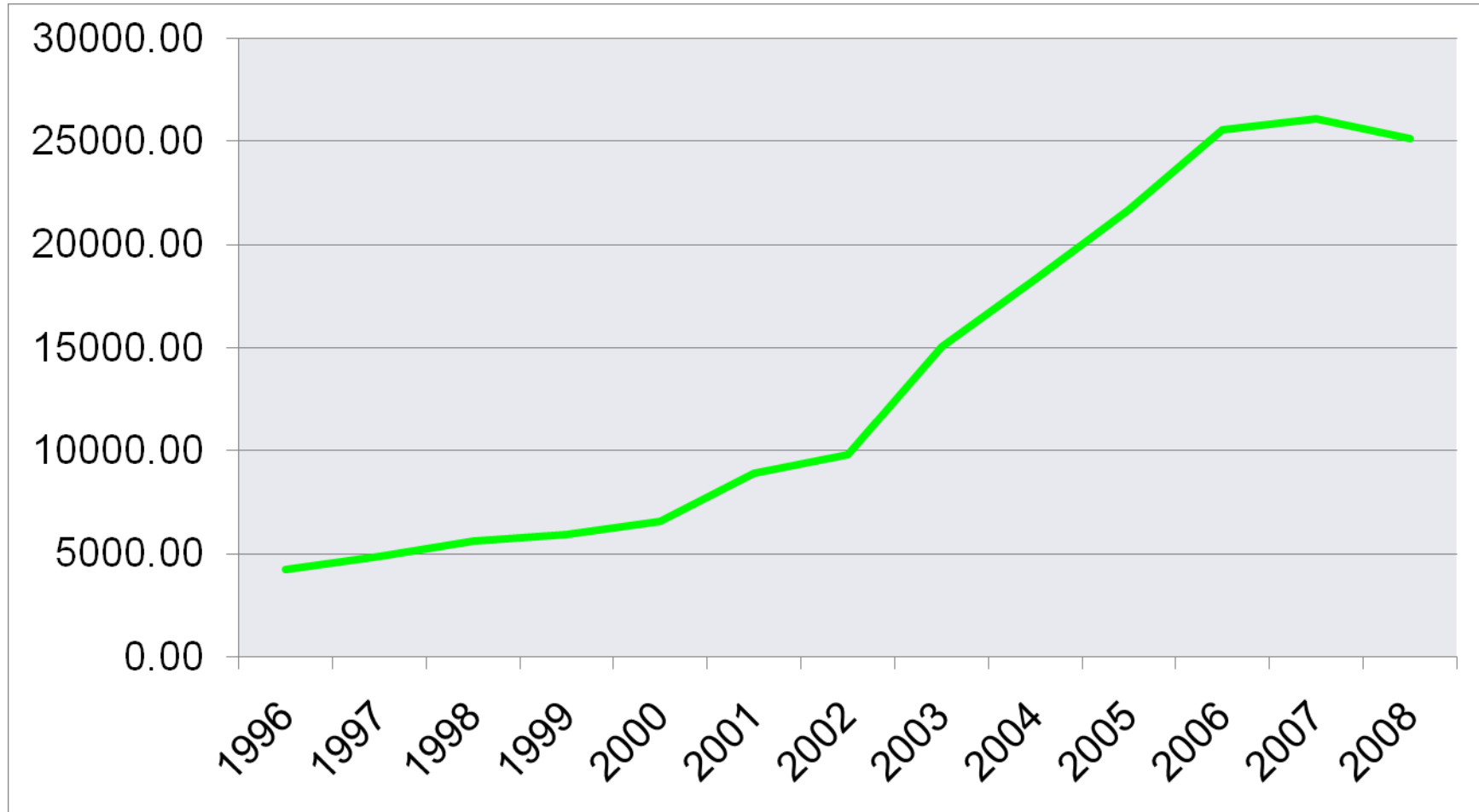
# Remittances to Ecuador

(in 1000s U.S. dollars)



# Remittances to Mexico

(in millions of U.S. dollars)



# Remitters have many motives

- ❖ altruism
- ❖ diversification
- ❖ target saving for investment
- ❖ repay loans
- ❖ to finance family reunification

Perspective

**Cash Flow From Tajik Migrants Stalls**

**Fewer People  
Entering U.S. Illegally,  
Report Says**

**Census Shows Growing Diversity  
in New York City**

**Large Iowa  
Meatpacker in Illegal  
Immigrant Raid  
Files for Bankruptcy**